

Integrative Charting....peace thru the journey of Discovery (for Team One)

Hey Guys....so, here's kind of what's been goin on over in these parts regarding Forex study...

To our Friends...thanks so much...it's all love...

"If/Then conditional thought process...Rules of Engagement or no trade"...Be honest...

"60/40 rule says that many profitable traders win 60% and lose 40%...so relax" ☺

We are working on our "Risk reward"...as we like conservative (before the level) targets, which effects the risk reward...it takes time...

It takes years of practice before we can risk money to make money...so the journey is the reward...

"Repetition is the Mother of Skill"...." We earn our success over time"

By the way, a quick "we love you" to all the cartoon creators....take care Guys...thanks...

So, "Long story longer"...we are looking to update our supply demand "breakout" strategy that we have been pondering (thanks to Seiden et al...for all the help)

Our question was, "Well, if we are wondering how fast and far price moved away from a level, if it already left the level, how can we trade it"...(we know, they mean away from structure previously, but we are hoping to be clear for ourselves)

O.k....looking at these charts...our thoughts are..."Power levels" or "God power levels"

Daily/4 hour/1 hour

1) Is there "Harmony" in how price approached the level (Harmonic move-measured move) (retracements-.618 within the Harmonic move)---(extension off the swing...1.27-1.618.-1.414)...see also Harmonic Patterns (Trade Empowered)...also "Impulse ABCD"

2) Was there a "False break" at this level-reversal candle-1.13 extension

3) Are there "Many Candle Clusters" that have been sitting at the (support/resistance) level indicating a "battle between supply and demand"...a break from this level would be strong....also, remember that there has to be Good distance from the previous move into this level , so when price breaks away...that it has somewere to go ☺

4) RSI divergence overbought or oversold (80/20 13 period)...indicates market exhaustion

5) Is there structure to the left of our zone, that indicates price has “battled it out here before” ...“Support that became resistance of resistance that became support” ...these are important levels...(support is the bottom and resistance is the top)....3 touchpoints creates a level...

6) Is there an 8 EMA “price turn” at this level...also...trendline (with shallow price range) or wedge breaks and a retest is a good “Probability stacker” of a break away...

7) “Hey Man...what about Fundamentals?”“surrrrrrr ☺ We like fundamentals...as a Probability stacker along with technicals...but not just fundamentals...” reeeeespect....

So, just to share a thought process...first a winning trade to show it’s possible, and for the naysayers that create the “Social events in the mental static panic” ...no need for that stuff...especially considering the “60/40 thang” ...let’s be Happy...positive emotions...relaxation response...apples oranges broccoli green tea...

Here’s a trade that shows the integrated strategy, and break away...target at just below .382 of the arrival into the demand zone...here is the arrival at the PRZ (Potential Reversal Zone)...



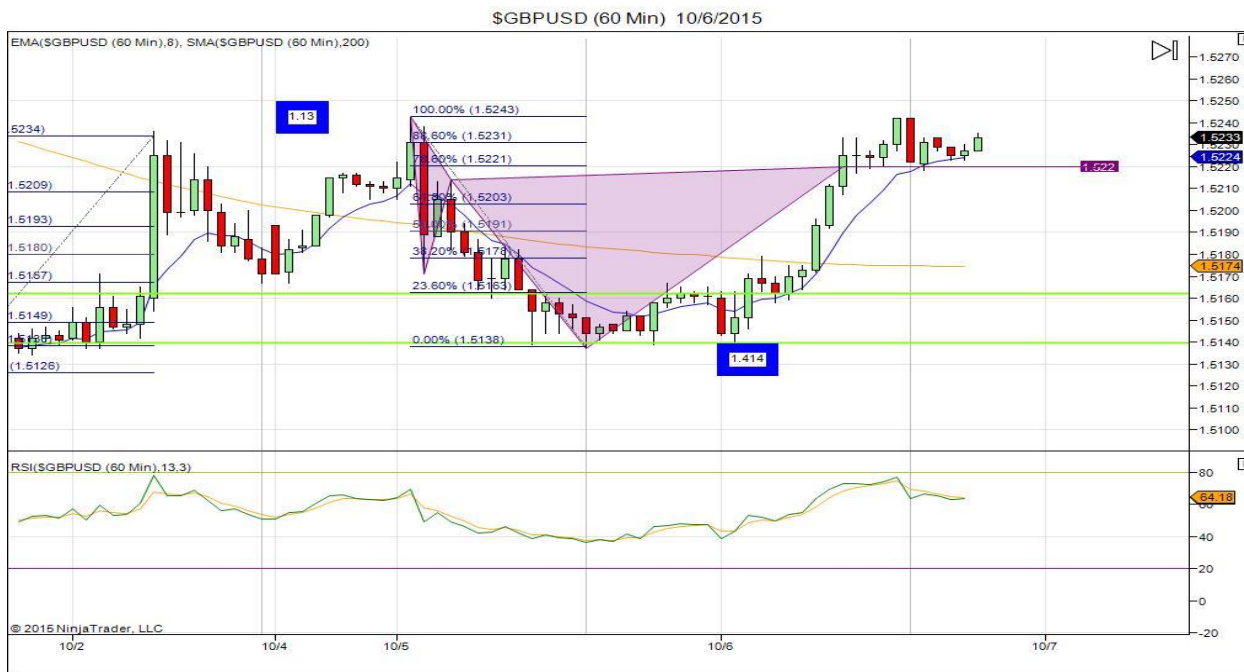
O.k...so here is the result...(yes, a win to the hecklers...don't be a heckle n jeckle please...To whom it may concern....it's a "dis n drain take the welcome off tha door mat mess" ...thanks) ☺



Now here is one of some “Power Levels” ...this one was a noodle cooker....was starin at the charts...sayin’ ...”Man...there is something here...hmm...Ohhhhh....tah dahhhhh....power levels...looking for zones that price might break away from...” We watched price when it arrived to the demand level, and then leave the level and had to take a picture...it was one of those...”Ohhh man, ooops, should have got in on that one”...but the voice of reason said: “No...wait a minute, this is a good lesson...wonderful...we’ll miss trades...better money missed than money lost...what is this for the future?...this is how we grow Guys...verry good...yes, power levels Kids...Good!”



And Yup...Price did it's thang...



Annnnd here's a mistake to keep it real....We "Chased a trade..."...thought it would go to .618...good lesson...never chase a trade...if it went?...well...relax...let's be honest...1peace

