

Plan The Trade, Trade the Plan...Process over Outcome---11-14-15

Hey Guys....so, first of all it's a "Much love, and anyone on the Planet is capable and deserving of love" journey...in God's eyes, we never lose our value. He is loving us all the time. Apple of his eye...It's our choice...the Spirit of gentleness or rod of discipline...

O.k., so regarding this week's trades (lessons) for this particular "Everlasting Peace Quadrant" (of which there are many) :O)

There were 2 trades, and then updated the Forex account to work with more currency pairs, not just the 20 symbols on the micro account....now I/We (sounds like "Irie Mon" ...Bob Marley must have known that) still 10 cents a pip, yet now a fee of 10\$ a month if under \$1,500 in the account, so, like many others, I will pay the Grasshopper \$10 per month, and learn along like the other "Young Jedi"...not much to ask for alllll the joy we get from studying the Harmony of the Markets...☺

So, regarding trades this week (in this quadrant) hindsight is 20/20....let's say it again..."Hindsight is 20/20"...so, when we are talking about trading events, let's have some fun....and prepare our "If/Then" mindset for the next event, as we "build the case" for next week...Sunday, only support/resistance and trendlines...for potential reversals...and any reversal that have taken place that may be a "1<sup>st</sup> Wave and a pullback"?...hmmm...."The plot continues story tellers..."

Anywho, here are the charts on this one...this one we noticed a reversal candle near previous support turned resistance...USDJPY....also, we notice a Harmonic move to a 1.618 extension, which means we should have a retracement to minimum .382 of the last leg...

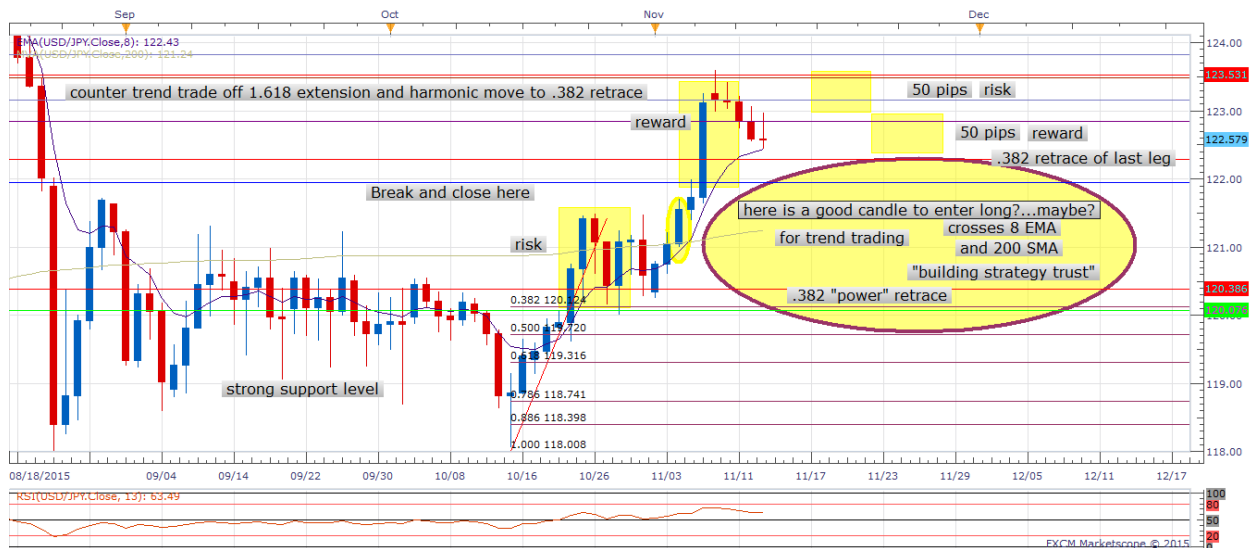




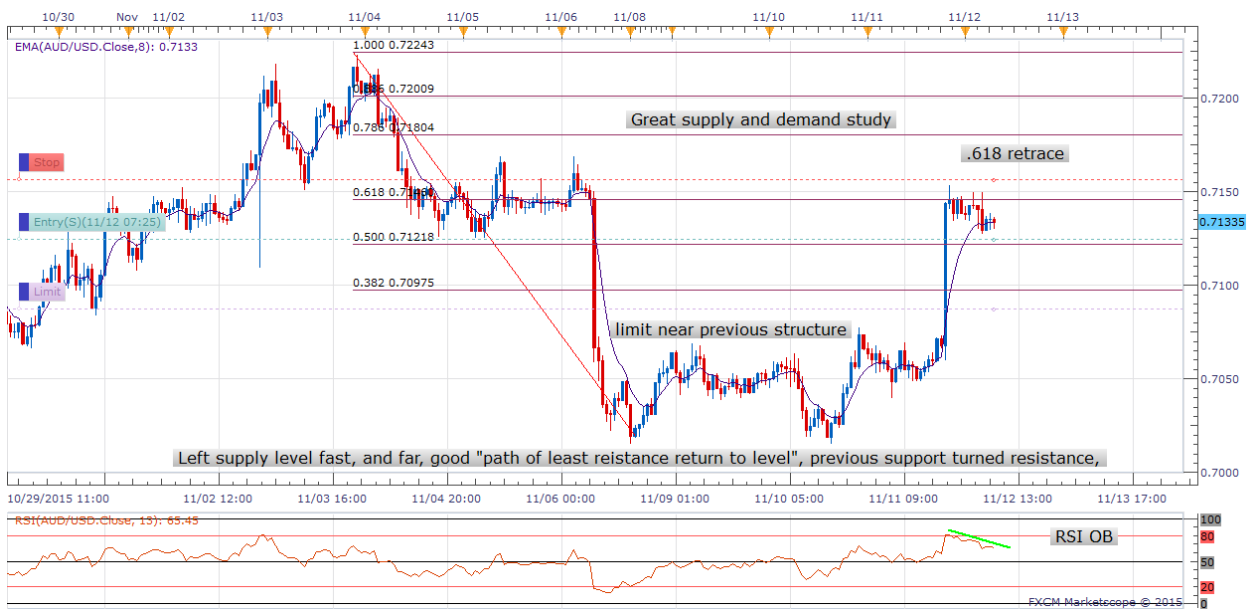


Well....we exited this trade too early, (☺You did what?!!! ☺) Yup... ☺ We checked the chart too much, and closed the trade because we thought it was not going to go...but, truly it hasn't even gone to .382 of the last leg yet...but that's cool...we're workin' on staying in a trade...

Check this retrospective analysis of the potential trades on this event that unfolded...1) the original trend trade risk/reward entry after "break and close" and 8 EMA-200 SMA "price push"...2) the ABCD counter trend idea...very cool...so a trend setup idea and then a counter trend trade idea...the yellow boxes indicate the risk to reward...so the trend trade is more pip opportunity, yet greater risk..



So, next trade...supply and demand vibes....AUDUSD off Daily chart trendline (yet not the reversal candle that we like to see...thought we'd try it off the trendline anyway...), with a smaller internal 1 hour structure...in truth...we could have stayed out of both trades, but heck... ☺ We did our best to get a few pips...just missed our target on the AUDUSD this week....so, no more of this....not enough "Reversal power" off the trendline...





“O.K. cool you Guys...so what else from this week...just missed the AUDUSD one huh....hmmmm ;o) wink wink, any funny business?” ... Well, no we trust the trading website Folks...it happens to everyone” ....

“What else...” “Well....how about some psychology?”

“O.K.” “Whadayougot” ☺ Well, it’s about remembering our “Plan the Trade, Trade the Plan”...this seems to take time....being a “Lifestyle trader” and disciplined in our routine spending time with charts, and taking cayooow...also, remembering our risk allocation comfort cushion for trading, and not over checking the charts, because we tend to second guess our trade plan....we need to keep our peace...that’s why we set conservative targets, because of our schedule...

“O.k. ‘10 cents a pip Grasshoppers’...that’s you then...get good at that, and teach the working Mommys and Daddys when you make the first \$100,000 from the ground up or somethin’...then they’ll believe ya Kid...and keep goin” :o)

**Wave Principle Momentum Breakout Trades...”natural ordered growth flowz”**

Just trying to identify market events that are “setups” for the next momentum move...

Very soon, we will be going on a new adventure in Harmonic patterns discovery...so hold onto your hats n’ glasses folks...☺

Part of Grasshopper life, is learning to let the trade unfold...no matter what happens...we gave the trade enough energy in the first place...so, checking too much, and fussing over outcomes is not healthy for us...”Process not outcome”...”shake it off” ...Trading is a very humbling experience...we have a choice how we roll along in life, as we travel around the sun together. Love through it...we have 2 choices....1) Peace through process, or “Chart checking frenzy”....our strategies are “Measurable, Verifiable and Repeatable”...based on our experience and experts...If a trade wins...great...it’s the strategy...If it does not...be a Grasshopper, and study the trade with a smile...be strong...be humbled...continuous improvement is how we groove along...Human beings....not just human doings...much love to all...Happy Holidays...Peace on Earth....1