

BitForex 1

Zip trader

Trends

Driven by broader economic conditions

Chapter 1

When momentum is on your side.

- ① Higher lows in an uptrend  
lower highs in downtrend

- ② Moving Average - expansion of moving average.

③ Bollinger Band

(oversold not yet)

oversold

upper bands Uptrend

20 per

2nd std dev

lower bands

1st down trend

④ ADX

50 strong

trend

lower highs, lower lows

higher highs, higher lows

Chapter 2

Moving Average

Arithmetic mean of periods

Exponential Moving Average

Recent price points

More responsive

Different Moving Averages for

Different time frames

No trade trend - "overbought SMA"

10, 20, 50, 100, 200

profits up on signal

late

Moving average cross

Daily 20/50

Can trail

20 Moving Average

Axes ok

Chapter

③

- 1) Price of Key moving average - shift of trend
- 2) Make sure overall momentum supports trade signal

- 3) Volatility high? (not low)

4)

Money Management parameters

let profits run

- 5) Time frame

Daily, 4 hour, 1 hour  
and appropriate moving averages

1 hour chart

- 1) Price close above 50 period SMA
- 2) 50 SMA is above 100 SMA
- 3) Buy at candle close
- 4) 50 pip stop for position
- 5) Close 1/2 entry at 40+ pips
- 6) Move stop to breakeven
- 7) Close rest at 100+ pips

Prior candle  
Should be  
below  
50  
SMA

Early trend moves, Good risk management, trades defensively

## Chapter 4

Close below 50 SMA by 2 pips  
(prior candle should)

## Chapter 5

## Chapter 6

Currency pairs:

EUR USD

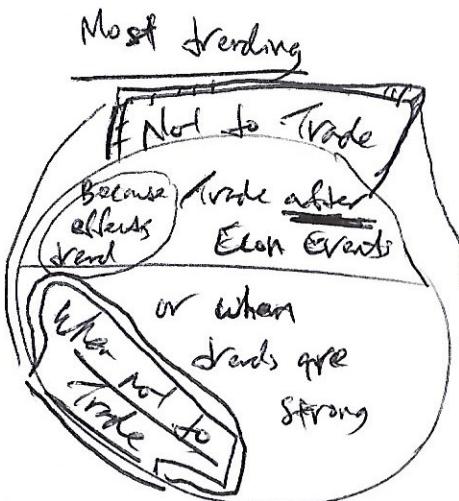
GBP USD

NZD USD

EUR JPY

not  
USD CAD  
USD CHF

AUD USD  
USD JPY +  
TP 50  
SL 50



## Chapter 7

### Maximizing profits

- Forex markets can be strong -

trailing stops

1000 < 5 bar high and low?

## Chapter 7

If U dig applying to longer time frame

TP1  
TP2

4 hour consolidation

Support/resistance

Trailing stop using 50 SMA

TP  
at  
50  
SMA

① Support and resistance

② ad zip trade

100 pips dist  
50 SMA

## Zip-trader EA

2 charts  
each currency pair

1 hour setting already

continuous

Profile

Downloads → Kandy profile → file open Data  
profiles → copy/paste → choose and open MTF folder  
choose Kandy profile

How about to 40 pips - 50 pip stop

~~stop & reverse~~