

Peace – Here is some journaling based on the “**Proven Successful**” **Mechanical Process**:

The **EDGE is PATIENCE** – The Process is the Win – **The Peace**.

The trading approach is to trade **Level to Level**.

I prefer paying attention to the charts from **9:30 EST to 10:30/11am EST**, then leaving the charts open until **12pm EST** (if there are any trades to manage into NY lunch-time). If price is still cruising, I plan to **let Stop Loss close any trades**. I will check later if a trade is in profit, and **move stop** (if possible) from a Smart phone application.

I am marking the Previous 5 day’s “**Anchored Volume Profile**” on the Daily chart (Macro view), as well as the “**Fixed Range Volume Profile**” of the recent range (Micro view).

The “Value area” (where 70% of volume was traded), is outlined with the Value Area High (VAH), Point of Control (P.O.C.) and Value Area Low (VAL).

I am taking note of Macro Volume Profile “**HVN**” (High Volume Nodes), and Low Volume Nodes (**LVN**), because price likes to accumulate (chop) near HVN, and move faster through LVN.

Value Area Highs and Lows are known as “**Probability**” **zones** and not “Key Level” structural points (where we expect turning points). HVNs are certainly potential pivot areas though.

-----“Reading price” ----- “**Allowing responses to levels, not forcing trades**”-----

Before Market Open:

WHERE is price in relation to recent “Micro Value levels” as well as in relation the “Micro Value Levels”? Has a **recent value level** been reached, rejected, displaced?

If price has been “accepted” beyond a level, with a **5 min candle closure**, and then a 30 second or 1 minute chart FVG-123, is there **room for price to move before the next “Macro” HVN?**

INTRADAY SCALPING is very possible within the Fixed Range Volume Value high and low, and the P.O.C. is a good target. (move stop behind candle previous to the candle that reached the P.O.C.)

If price meanders at P.O.C. be careful, it may reach for VAH or VAL.

For “Fixed Range Volume Profile”, if the structure is a “**D**” (or **balanced bell curve**) then if a VAL or VAH, **then trade to the P.O.C.** (or move stop to the candle before P.O.C.).

For “Fixed Range Volume Profile”, if the Volume structure is a “**P**” shape, then price may have a continuation, or revisit the previous extreme

Whether Key Levels, or Value Levels, note responses at levels -

When the market opens:

Wait for **5 minute candle Opening Range** completion at 9:35am –

5 minute chart candle closure rule is the “**First things First**” of the process.

Note any **FVG break of the high or low** on the 1 minute chart, then a **retrace** to the FVG, and a **candle closure beyond the FVG**. – WAIT FOR 5 min candle closure beyond the high or low before taking a trade.

THE 5 MINUTE CANDLE CLOSURE RULE IS REALLY HELPFUL WITH PATIENCE –

If the 5 min candle closure creates a PINBAR at the high or low of the opening range, then it’s a **SIGNAL** of ABSORPTION, wait patiently for an FVG-123 on the 1 min or 30 second chart for trade entry **VALIDATION**.

When the **15 minute candle** closure happens at **9:45am** creating opening range levels, the same **5 min candle closure rule applies**, then if a 1 minute chart FVG “break” of the level, wait for retrace and candle closure beyond the FVG. (30 second charts are ok too, if 5 min candle closure)

If price holds beyond the high or low of the **Opening Range**, then wait for a **B.O.S.** (break of structure and **FVG-123 on the 30 second chart**).

The 30 second chart is the **MICRO FLOW (MF)** that precedes larger price moves, for fine tuning trade entry points. (if there was a 5 minute candle closure beyond the range)

With Key levels, here is the Mechanical Process to wait for:

If price reaches a key level, then pauses, wait for the **5 minute candle closure** (Displacement Validation), then a 30 second chart **FVG-123** in the direction of where price is being “**accepted**”. (Always wait until after the 5 min candle closure).

Same approach for reversals at a Key Level. If price **reaches a level**, and **pauses**, then a **quick displacement** back into the level, then that is **Absorption**.

“**Absorption**” is also expressed in price. Price and volume are often redundant confirmations of the same event.

May also watch for **1 min CSD** (Change in the State of Delivery), 5 minute candle **IFVG**, and 30 second chart **FVG-123** for reversal trade confirmation.

Risk Management is a **Mechanical Process** as well.

If price moves in the direction of a trade, and **breaks a high or low**, move stops to **breakeven**, or if there is a “**Protected FVG Area**” where price retraced and respected the FVG, **move stops near the Protected FVG**.

If **price reaches a Key Level**, move the stop to the candle previous to the candle that reached the FVG.

Cool. Onwards and Upwards. Peace.