

a market is either breaking, ranging or consolidating.
 So the Forex market unfolds
 as waves in cycles called
 impulsive and corrective
 representing supply (sellers) and demand (buyers).
 The impulsion phase is easier to identify
 because of the clear pathways of
 least resistance to price movement.

The impulsion subwave cycle is
 1st wave impulsion 2nd wave pullback
 corrective pattern 3rd wave impulsion 4th wave
 corrective pattern after the 5th wave breaks
 the line of the 3rd wave and or stops
 there which is called a truncation...

Three rules apply for a cycle to
 be impulsive -- wave 2 may not pass
 the beginning of wave 1, wave 4 may not enter
 the area of wave 1 and wave 3 will never
 be the shortest.

(4) at last having around with an
 entry order above this area.
 unless there is a many candle cluster near
 this area in front of where the trend
 was, or a reversal pattern forming,
 the correction may lead to another impulsive
 cycle in the same direction giving us
 more momentum breakout opportunity for
 wave 1 and wave 3. Corrections may take
 an hour or more so hang around with a
 healthy hobby and be patient -- the market
 is moved, as individual traders can only
 be calm and wait for opportunity to happen.
 learn about zigzags, flats, and angles...
 triangles like to take their time at turns
 breakout opportunities; zigzags may seem like
 'impulses', so beware! next significant price
 breakout points using the significant highs and lows
 in a row and a low.

The most important point of our analysis
 will be to make sure the currency
 pair we have chosen for wave principle
 identification has a clear prevailing trend
 that is the same direction as our weekly
 supply/demand curve is showing -- this is
 obviously either bearish or bullish sentiment...
 and that significant price level candle cluster
 barriers have been broken by price behavior.
 3 or less candles we will consider a bump in
 the road for price to move through... we
 are seeking a pair that has the path of least
 resistance in front of it, and then can
 plan our strategy for momentum breakouts
 where the 2nd wave retraction breaks the
 end of wave 1, a correction forms a double top,
 a triangle has a breakout and continue to
 learn by proving ourselves that certain setups

(3) are high probability momentum breakouts... which
 experts call this Empirical knowledge...
 learned through observation...
 this is why practice accounts and
 demo accounts are necessary the 1st year
 of live Forex trading...
 We follow the universally accepted rules of
 wave theory and become consistent
 traders because the best momentum breakouts
 will be given to ourselves... price...
 also remember that clusters are supply and demand...
 areas where sellers and buyers work it out -- so let it happen.
 After the impulsion cycle we have to have
 a corrective phase, this is called
 A-B-C - a goes against the trend, B may
 seem like the trend has re-engaged but if
 A-B-C is also counter trend in direction.
 Draw a line at the top of wave the last
 impulsive wave and as low resistance.

When we have a clear 1st wave impulsion with the prevailing trend...
 in 1 hour and our 2nd wave pullback
 that broke through the end of wave 1
 with technical indicator confirmation (the
 proper order EMAs, Bollinger bands, MACD, CCI
 or your choice...)

We will have multiple impulsion wave cycle
 breakout opportunities to take part in...
 We know the 3rd wave will never be
 the shortest so... it's at least going
 to be as long as wave 1...

This is why 1st wave and a pullback is
 a strong strategy... profit and close the position

By the way, he who loves his brothers and sisters
 abides in the light, and in it there is no cause
 for gambling. So if someone doubts your studies
 just remind them.

Lead Bless... Peace...
 trade with the prevailing trend
 as support
 as support
 when these ratios agree with one turns they are
 enjoy your discovery.
 as are freely traded financial markets...
 composed of the golden ratios, so is the universe
 doubt the wave principle... just as we are
 a respected message to...
 have objective indicator... God Bless...
 price has a memory and is our only
 people... risk management is the key...
 and we are momentum breakout
 success happens before we enter the market.
 and we are momentum breakout
 corrective phase unfolds...
 rule of enjoy your hobby as the
 So use the fundamental wave principle
 we actually have to go to go...
 a wave is the pullback, when
 Sometimes people think the

putting the subwaves of the 1 hour
 chart together we have a cycle
 that plays itself out in 15 min and
 5 minute chart as follows...

12345 is the impulsion cycle
 abc is the corrective cycle

for any market cycle, and all things equal
 meaning no short term volatility news of
 economic indicators such as GDP, CPI, PPI,
 trade balance and non-farm payroll, or
 significant interest rate changes...

We have... ok...
 12345 abc 12345 abc 12345 abc
 that's the impulsion
 phase
 then the corrective phase (next page)

to confirm currency per settlement. Always
 and price turns are significant barriers
 and impulsion wave 1 3 or more candlesticks
 peak... remember that or 4 hour
 will be just beyond the further
 where the momentum breakout
 completing of price in entry order
 to become clear, as it likes to when
 we should wait for this corrective phase
 direction in 5 waves...
 and our "c" will be in the counteracted
 peak of the last wave price turn.
 We must have labeled the
 we did re-entries, and it is why
 and may be confused as
 the "b" wave is our abc
 "a" in 12345
 the counteracted direction.
 The other corrective phase is