

fx street --

①

Supply / Demand Concept

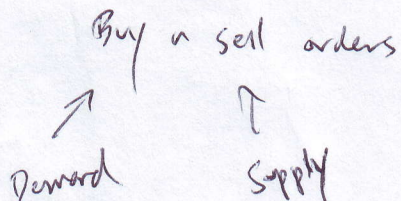
Book version vs. Real world version

Flaws of book version of support / resistance

~~the~~ "Definitions" ~~*~~

Keep it Sweet and Simple

reading
institutional order flow ... how he learned ... like the "Livermore" dude



Find lowest risk / highest reward
highest probability trading opportunity

(only way to profit)

entering positions as close to the **turning point** in price as possible, be in for the price movement and closing the position at the next turn in price.

How do we find these turning points?

In any and all markets.

Demand exceeds supply or supply

where supply and demand are out of balance

(smaller time of having ... breaks through)
 what does that picture look like on a price chart?
 that's the gray area ... (confused as support / resistance)

Flaws in pivot points, Fib's, Elliot wave he goes back to his experience

at pull backs there is less demand or supply at that level

if you use them, make sure they line up w/ levels

Sam Seiden on Ex Street

Fib levels of Fib levels line up w/ recent supply/demand levels, why do we need all the lines on the chart.

learn the levels →

12:34 min

price and price alone → real supply and demand

Sam traded on floor

for where price was gonna stop falling and turn higher... largest stack of buy orders below current price (Demand zone) (Down and to the left)

real willing demand

largest stack of sell orders above current price (real willing supply)

He drew

lines around those levels ... price would bounce from level to level.

The picture?

the levels

supply Big imbalance? Strong move, How far How fast did it move away?

Location

Structure

Profit zone

Bigger time frame

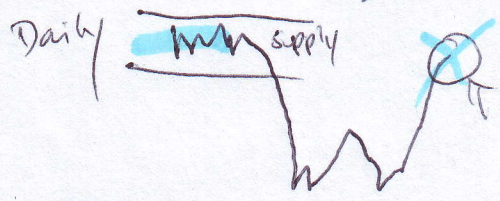
Smaller time frame

How much time did price spend at that level?

in relation to larger time frame supply/demand

look for good levels "quality of a level"

are shorts or longs better at the location?



Shorts are better here closer to the supply zone.

Structure

adds enhancers

what's the quality of the level?

- How did prices leave the level?
- How much time did price spend at the level?
- How far did price move away from level? (before turning back)
- Is it a "fresh" level?
- How many times does price enter a level? (each time less of supply or demand)

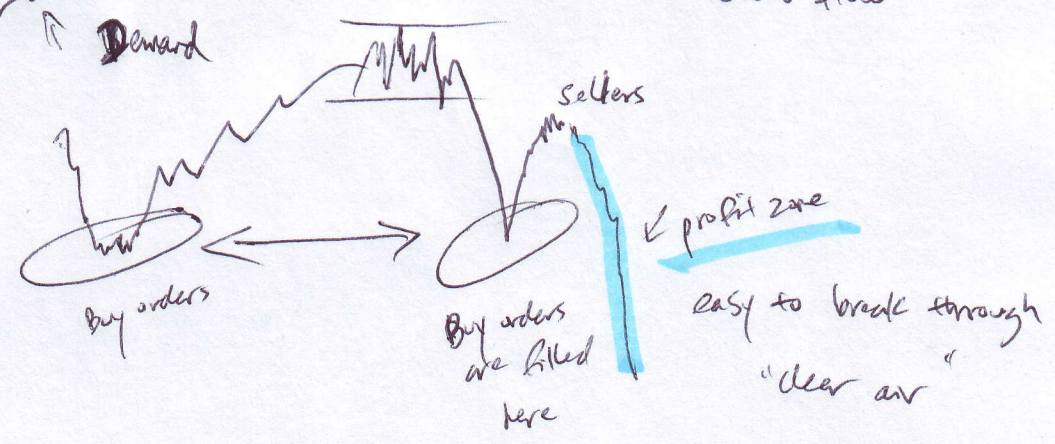
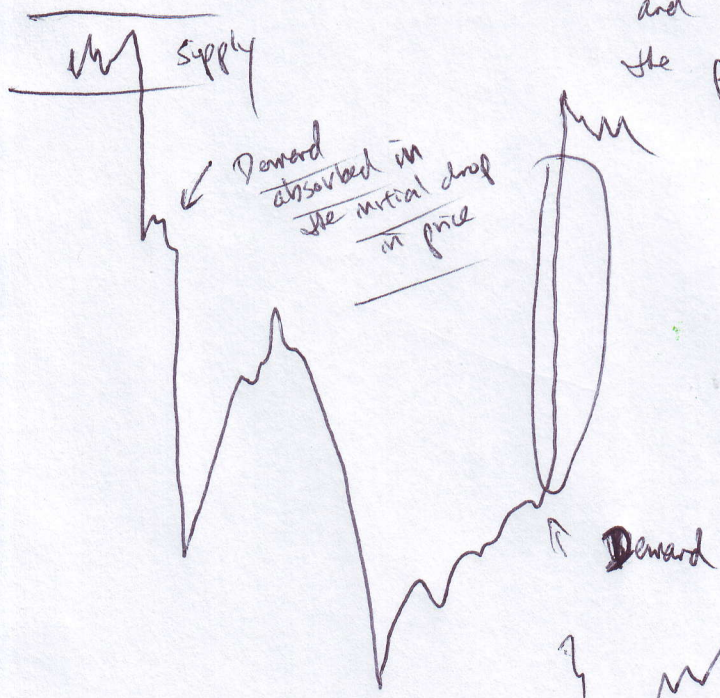
profit zone

"what's the path of least resistance"

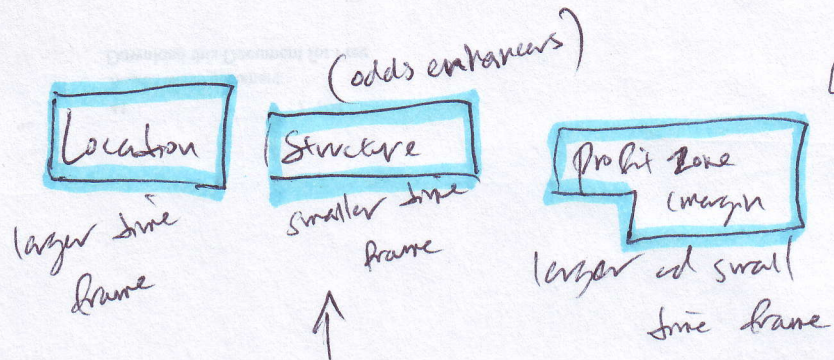
ex. if near a larger time frame supply zone...

what's the path of least resistance, and where is the next level to challenge the price movement?

Is "Big" supply on your side!



now can move down to the next level



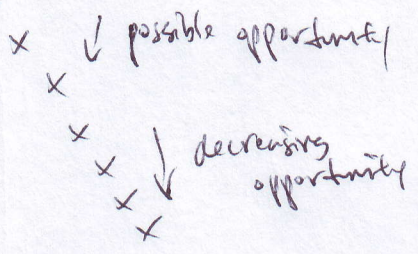
All has to do with odds enhancers



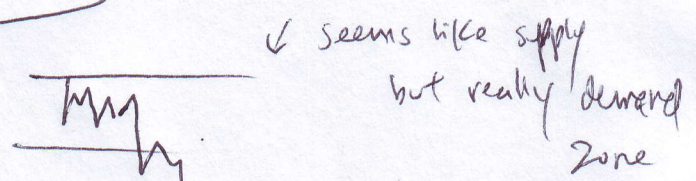
Larger time frame

Supply

2 min



Demand



So when all these supply orders are filled, it gonna go up

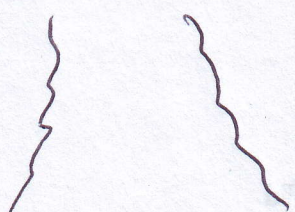
(if imbalanced supply (demand) area)

never sell into demand
never buy into supply

revisited to a supply or demand area reduces the strength of the zone

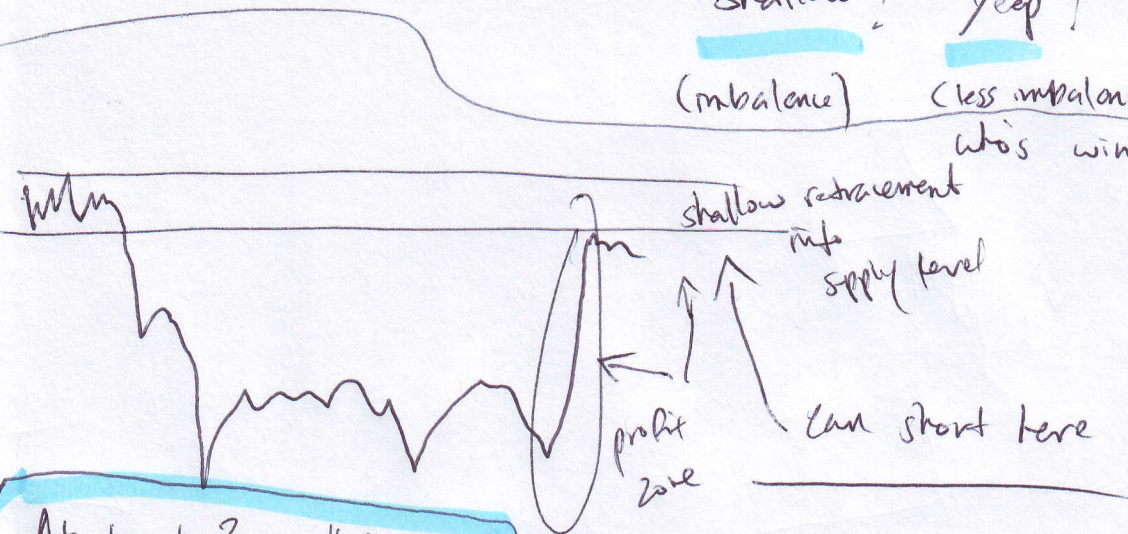
"Gap" away from a level is strong
Big imbalance

"Paths of least resistance"
either way green or red



How far into the level does the pullback go?

Shallow? Deep? This tells us the
(imbalance) (less imbalance) "imbalance"



who's winning the battle?
supply or demand
c/w/e

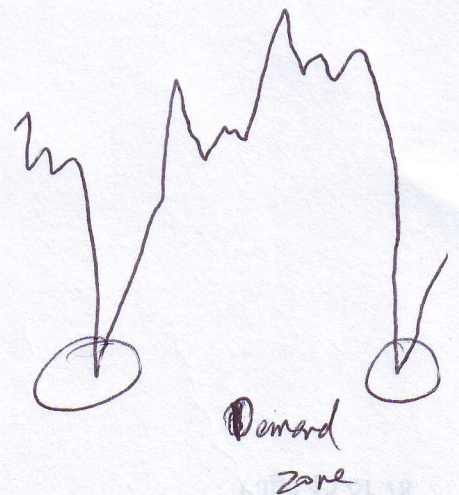
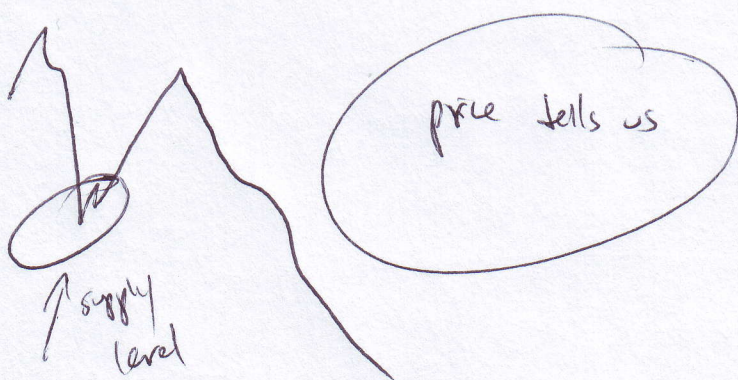
At least 3 candles
for a base
(level)

"path of least resistance"

chdds are that its gonna sell off"

Make notes (circle)
the turning
points

Who's on the other side of your trade?



to open multiple charts

create Market shot ...

"open market scope" to open charts

fix is 24/7 through

(same say) Trade 1st 2 hours (after 45 minutes) of the trading day

price levels where supply and demand are most out of balance

* Support that become resistance is strong level. (longer basing) MBO though tells us something ..

odds enhancers

Strength of move - we look for strong fast price moves showing supply/demand profit margin - how far did price move before? is out of balance

big picture - Daily chart for supply/demand wave Before banking (look left) retracement - 1st retracement (we want to be at supply/demand level)

Join at level after a strong impulse is highest probability. Never short into a return to level if price leaves a level with little "consolidation" the move out of balance the supply/demand level. ex. 2/1, 0 every move removes some of the "mass" physics ...

(Strong "arrival" usually means strong departure at the level)

find levels at turning points

Draw lines at levels support/resistance supply/demand

2 possible points even except for "arrival"

profit margin is between (or vice versa) the supply and next demand level

Demand level is where buyers exceed sellers

we expect price to rise here

Sam Seiden

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Supply and demand

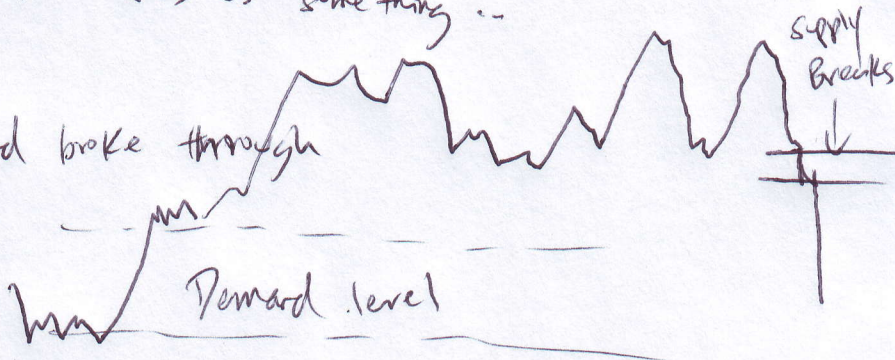
15 min ...

check 30 min ... How are the demand or supply areas treated ...

Ex: Demand area taken out? Strong red candles?

That tells us something ...

Targets ... where demand broke through



"Market turned

at a larger time frame supply level ..."
prices falling

new smaller time frames supply levels to start against

Never sell after a

really big drop in price -. check to left for Demand zones

check out Boris Scholtsberg

1/16/ "proper checklist"